

RESOLUTION 2017-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
SOLTERRA RESORT COMMUNITY DEVELOPMENT DISTRICT
AMENDING THE FISCAL YEAR 2016/2017 GENERAL FUND BUDGET
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the Solterra Resort Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Polk County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the “Board”), adopted a General Fund Budget for Fiscal Year 2016/2017; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect re-appropriated Revenues and Expenses approved during the Fiscal Year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE SOLTERRA RESORT COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit “A” attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

Section 3. In accordance with Section 189.016, Florida Statutes, the amended budget shall be posted on the District’s official website within five (5) days after adoption.

PASSED AND ADOPTED THIS 27th DAY OF OCTOBER, 2016.

**SOLTERRA RESORT COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN / VICE CHAIRMAN

ATTEST:

SECRETARY / ASST. SECRETARY

Exhibit A

Fiscal Year 2016/2017 Amended Budget

Solterra Resort CDD - Exhibit A
General Fund - Budget amendment #1
Statement of Revenue, Expenditures And Changes in Fund Balance
For The Period Starting October 1, 2015 and Ending September 30, 2016

	FY2016 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	FY 2016 AMENDMENT	FY 2016 AMENDED
REVENUE				
SPECIAL ASSESSMENTS - ON ROLL	\$ 669,202 a	\$ 363,754 a)	\$ -	\$ 669,202
ASSESSMENTS OFF ROLL	-	269,563	-	-
INTEREST	-	131	-	-
ASSESSMENT DISCOUNT	(26,408)	-	-	(26,408)
RENTAL REVENUE	-	980	-	-
MISC. REVENUE	-	332	-	-
DEVELOPER FUNDING	-	-	50,000	50,000
TOTAL REVENUE	642,794	634,760	50,000	692,794
EXPENDITURES				
GENERAL ADMINISTRATIVE:				
DISTRICT MANAGEMENT	32,000	16,000	-	32,000
CONSTRUCTION ACCOUNTING SERVICE	-	5,000	-	-
MASS MAILING & PRINTING	1,500	919	-	1,500
LEGAL ADVERTISING	1,800	2,162	-	1,800
DEBIT CARD EXPENSES	-	3,166	-	-
BANK FEES	275	216	-	275
REGULATORY AND PERMIT FEES	175	175	-	175
PROPERTY TAXES	1,600	1,620	-	1,600
AUDITING SERVICES	3,225	3,225	-	3,225
DISTRICT ENGINEER	10,000	5,552	-	10,000
DISTRICT ENGINEER - Evaluation Rpts	-	1,850	-	-
LEGAL SERVICES	25,000	20,447	-	25,000
COUNTY ASSESSMENT COLLECTION FEE	19,806	18,250	-	19,806
WEB SITE SETUP & ADMINISTRATION	1,995	1,218	-	1,995
TOTAL GENERAL ADMINISTRATIVE	97,376	79,799	-	97,376
INSURANCE:				
GENERAL, PROPERTY & P OFFICIALS LIABILITY INSURANCE	28,105	20,532	-	28,105
TOTAL INSURANCE	28,105	20,532	-	28,105
DEBT SERVICE ADMINISTRATION:				
ARBITRAGE REPORTING	1,400	-	-	1,400
BOND AMORTIZATION SCHEDULE FEE	500	-	-	500
DISSEMINATING AGENT	6,000	6,000	-	6,000
TRUSTEE FEES - DS2013	3,771	3,771	-	3,771
TRUSTEE FEES - DS2014	-	3,771	-	-
TOTAL DEBT SERVICE ADMINISTRATION	11,671	13,543	-	11,671
UTILITIES:				
UTILITIES - ELECTRICITY	31,000	30,825	-	31,000
UTILITIES - STREET LIGHTS	68,400	90,175	-	68,400
UTILITIES - GAS	-	1,804	-	-
UTILITIES - WATER	15,225	18,010	-	15,225
RECLAIMED WATER (Common Area Plus Amenity)	16,500	35,840	-	16,500
CONTINGENCY - UTILITIES	-	-	50,000	50,000
TOTAL UTILITIES	131,125	176,655	50,000	181,125
SECURITY:				
SECURITY SYSTEM (Remote Guard Sys Gate & Users Fee)	9,936	13,316	-	9,936
SECURITY - POOL & AMENITY CENTER (CCTV & Burglar Alarm)	9,612	7,209	-	9,612
SECURITY - PER RESIDENCE CHARGE	9,600	18,783	-	9,600
GATE MAINTENANCE & REPAIR	2,500	16,990	-	2,500
TOTAL SECURITY	31,648	56,298	-	31,648

CLUBHOUSE/AMENITY ADMINISTRATION:

AMENITY MANAGEMENT - MELROSE (30 hours per week)	52,252	52,252	-	52,252
CLUBHOUSE FACILITY MAINTENANCE (Cleaning , Handyman &repair)	24,560	31,032	-	24,560
CLUBHOUSE OFFICE SUPPLIES	1,500	2,906	-	1,500
CLUBHOUSE TELEPHONE & INTERNET	-	1,112	-	-
PEST CONTROL & TERMITE BOND	1,140	1,140	-	1,140
POOL LIFEGUARDS	39,000	30,974	-	39,000
COFFEE, WATER & VENDING SERVICES	2,000	7,098	-	2,000
TOTAL CLUBHOUSE/AMENITY ADMINISTRATION	120,452	126,515	-	120,452

MITIGATION RESTORATION:

SEMI-ANN VEG MONITORING - WESTERN/EASTERN	3,000	-	-	3,000
HERBICIDE - WESTERN & EASTERN	5,000	-	-	5,000
SAND SKINK MONITORING AND REPT - WESTERN /EASTERN	5,870	-	-	5,870
ANNUAL REPORT	7,500	-	-	7,500
TOTAL MITIGATION RESTORATION	21,370	-	-	21,370

LANDSCAPE/PROPERTY MAINTENANCE:

POND MAINTENANCE - CONTRACT	9,000	9,570	-	9,000
LANDSCAPE MAINTENANCE - CONTRACT	128,780	84,072	-	128,780
LANDSCAPE MISCELLANEOUS	10,000	4,145	-	10,000
LANDSCAPE ANNUAL & MULCH REPLACEMENT	5,500	13,310	-	5,500
IRRIGATION REPAIRS & MAINTENANCE	9,000	12,129	-	9,000
MISCELLANEOUS - CONTINGENCY	5,000	-	-	5,000
TOTAL LANDSCAPE/PROPERTY MAINTENANCE	167,280	123,226	-	167,280

FACILITY MAINTENANCE:

POOL SERVICE - CONTRACT	23,400	20,850	-	23,400
POOL MAINTENANCE & REPAIR	3,500	8,788	-	3,500
PERMITS - POOL & SPA	261	420	-	261
SLIDE MAINTENANCE CONTRACT	2,815	-	-	2,815
SIGNAGE	-	2,505	-	-
ATHLETIC FACILITIES MAINT. & FITNESS EQUIP REPAIR	710	939	-	710
MISCELLANEOUS - CONTINGENCY - FIELD	3,080	3,439	-	3,080
TOTAL FACILITY MAINTENANCE	33,766	36,940	-	33,766

CAPITAL IMPROVEMENTS

ROAD REPAIRS	-	21,600	-	-
SIDEWALK REPAIRS	-	1,483	-	-
TOTAL CAPITAL IMPROVEMENTS	-	23,083	-	-

TOTAL EXPENDITURES	642,794	656,591	50,000	692,794
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EXCESS REVENUE OVER (UNDER) EXPENDITURES	0	(21,831)	-	0
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NET CHANGE IN FUND BALANCE	0	(21,831)	-	0
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FUND BALANCE - BEGINNING	15,081	9,194	-	15,081
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FUND BALANCE - ENDING	\$ 15,081	# \$ (12,636)	\$ -	\$ 15,081
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a) Assessment budget reported at gross, year-to-date budget adjusted to net and actual collections reported at net pending the receipt of County's discount and collection fees information.